

Feedback

December 2011

Volume 49

The publication for members of Riegel Federal Credit Union

CREDIT UNION HOURS

Monday - Wednesday

9:00 - 5:00

Thursday

9:00 - 6:00

Friday

9:00 - 7:00

Saturday - Milford

9:00 - 12:00

(Drive-up only)

Saturday -

Flemington and Clinton

9:00 - 12:00

CONTACT NUMBERS

Milford

Local:

1-908-995-2326

Toll Free Number:

1-800-635-6829

Fax Number:

1-908-995-2508

Loan Dept. Fax Number:

1-908-995-0714

Flemington

Local:

1-908-782-4587

Toll Free Number:

1-888-635-6355

Fax Number:

1-908-284-2208

Clinton

Local:

1-908-730-8773

Fax Number:

1-908-730-7356



RIEGEL FEDERAL CREDIT UNION

Hunterdon County's Premier Credit Union

SERVING OUR MEMBERS SINCE 1960

Credit Unions Make More Cents



Everyone's talking about the cost of banking services these days! Your Credit Union has always been committed to helping you manage your money with the least amount of fees as possible. What you may not know, however, is that you may be able to control your fees even further.

For instance, paying fees for Debit/ATM use and for insufficient funds fees on ACH or share draft transactions can be avoided by following the tips listed below.

- ☺ **Keep Track of Your Balance:** Sign up for our free audio response line which you can call 24 hours a day, seven days a week for live balances. Save paying a fee for ATM balance inquiries by making a simple phone call before you visit the ATM.
- ☺ **Co-Ordinate With Other Account Holders:** If you have a joint account with two ATM/Debit cards, make sure you collect all receipts from all users and record them in your check register. This way you won't have any surprises and you always know your account balance. Also, transactions may take several days to post to your account, so your balance in your checkbook will always be the most accurate.
- ☺ **Use Our ATM's Whenever Possible:** Never pay a fee when you use our on-site ATM or our remote ATM sites.
- ☺ **Always Use A Surcharge-Free Machine:** Machines at other credit unions and select retailers offer "surcharge-free" transactions.
- ☺ **Get Cash At Retail:** To avoid paying excessive withdrawal fees at random ATMs, ask for "cash back" when you make a purchase at a grocery store or retail establishment. It's more convenient and saves you fees.
- ☺ **Fund Your Account:** If you have electronic payments coming out of your account on a monthly basis (for loan payments, insurance, utility bills) make sure you have enough funds in your account to cover those recurring withdrawals. You'll avoid insufficient funds fees with the Credit Union, as well as any other related fees to the payee.
- ☺ **Don't Count on "Mail Time" When Sending Checks:** With improved technology, checks clear practically overnight these days. Don't count on having 3-5 days before a check you write will clear your account. The instant you write a check, you should assume those funds are no longer available to you.
- ☺ **Open A Checking Account With a Debit Card:** There is no charge to open a checking account and apply for a Credit Union debit card that gives you more flexibility than a traditional ATM only card.

Look for future money-saving tips. That's why Credit Union's make more cents!



NOTICE OF ANNUAL MEETING

Fellow Members:

December 31, 2011

Plans are being finalized for the 52nd Annual Meeting of our Credit Union, which will be held on Wednesday, April 18, 2012 at the Oak Hill Golf Club in Milford. We hope you are planning to be with us.

Tickets will go on sale at the Credit Union on Monday, March 5, 2012. The member ticket price for the dinner will be \$10.00 and guest tickets will be \$15.00. We will have Cocktail hour from 6:00 to 7:00, a short business meeting* at 7:00 followed by a dinner buffet at 7:30.

In accordance with Riegel Federal Credit Union's Bylaw's, the Credit Union Secretary hereby submits the following Annual Election Notice:

There are two terms expiring on the Board of Directors. The following two incumbent Directors have been re-nominated for election by the nominating committee:

Dale Hanna

David Szwec

Nominations for vacancies may also be made, but only by petition. Any member who wants to submit a Nomination Petition is urged to obtain petition forms and petition rules which are available at the main Credit Union office. When returned, the petition must be signed by at least one (1%) percent of the Credit Union members with a maximum of 500. Each nominee by petition shall submit with the petition, a statement of qualifications and biographical data, and a signed certificate stating that they are agreeable to nomination and will serve, if elected to office. Any member 18 years of age or older may submit a petition for nomination. All petitions must be returned to the main Credit Union office by February 10, 2012.

The election shall be determined by plurality vote and shall be by mail, except when there is only one nominee for each vacancy. An election will not be conducted by ballot and there will be no nominations from the floor where there is only one nominee for each position to be filled. If there are nominations by petition, those names, along with the incumbents, will be placed on the ballot and mailed to all members sixteen (16) years of age and older. The results of the election will be announced at the Annual Meeting.

Thanks to your loyalty and support, we continue to be committed to providing quality service. The officers, who are elected and appointed to serve you, thank you for the privilege and we look forward to seeing you at the Annual Meeting.

RIEGEL FEDERAL CREDIT UNION

*Business meeting may be attended without paying ticket price.

DALE HANNA

Incumbent Nominated By
Nominating Committee

Dale has been a credit union member for 33 years. Dale strives as a board member to have the credit union provide quality service to its members. Dale currently serves on the Pension Committee. He has also previously served on the Building and Investment Committees. Dale resides in Milford, NJ.

DAVID SZWEC

Incumbent Nominated By
Nominating Committee

Dave is a life-long resident of the Milford, NJ area and has been a credit union member for 33 years. He is a 1973 graduate of Delaware Valley Regional High School and is an honors graduate of Fairleigh Dickinson University. Prior to serving on the Board of Directors, Dave was Chairman of the Supervisory Committee. He has been employed the past 26 years as an Independent Insurance Agent.

Visit Riegel Federal Credit Union website at:

<http://www.riegelfcu.org>

E-mail the Savings Department at:

dphlips@riegelfcu.org

E-mail the Loan Department at:

rfuloan@riegelfcu.org

We Need Your Help!

Important Account Management Tip

If you move or plan to be away for an extended period of time, please provide us with your new or temporary address before leaving. Because of a "Return Service Requested" message on our envelopes, undeliverable mail cannot be forwarded. We often end up reprocessing undeliverable mail a number of times. This occurs even though we hold onto each piece and wait a week or two before sending it out again. We appreciate you taking a moment and helping us serve you by giving us a quick phone call and notifying us of any address changes. Thanks!

One Offer That Says It All

Are you among the millions of Americans receiving 2-5 credit card offers daily? If you take the time to actually open the envelope, you may read the offer and find it quite appealing – a low interest rate, no annual fee for the first year, special bonus points for mileage or merchandise or a give away item. With all these options, how do you choose a credit card?



Protecting Your Good Credit



Your credit history is one of the most valuable assets you possess. It's a direct reflection of your ability to repay money borrowed from a financial institution, including those who issue credit cards, mortgages, and vehicle or student loans. Good credit can be the difference between opportunity and denial. Protecting your credit against fraud or identity theft and avoiding damaged credit is simple when you follow these helpful tips:

- Shred any paperwork containing personal information.
- Secure documents containing personal data in a locked file drawer, cabinet or box.
- Limit the number of credit cards you use and carry.
- Don't give out personal information over the phone, through the mail or over the Internet unless you initiate the contact.
- Take your name off mailing lists so that you are less vulnerable to identity theft.
- Memorize your Social Security number and passwords to avoid having them recorded in your wallet or purse.
- In the event of a lost or stolen credit card, call the credit card company immediately. File a police report and contact all three credit bureaus to request that a "fraud alert" be placed on your name and Social Security number.
- Order a copy of your credit report from each of the three major credit bureaus on a yearly basis. Look to the Credit Union as your financial partner with the resources to help you build and maintain your good credit rating.

It's simple: don't be attracted to short-term offers that will eventually cost you more money. If you read the fine print for most of those other cards, you'll find that rates and/or terms will change in a specified time period or hidden charges may apply. Often an annual fee is added or rates are increased to near 20%! If you sign up for the card and forget that your rate will increase or that you will be charged an annual fee, you'll wind up paying for any bonus that was offered.

Our advice for you is to forget the specials and go with the one offer that says it all at your Credit Union.

A Credit Card from the Credit Union offers:

- ◆ One low rate for purchases and transfers
- ◆ No annual fee
- ◆ 25-day grace period to pay for purchases in full
- ◆ 1/2% cash back on purchases

Best of all, you'll know that what you see is what you get! There are no hassles, hidden charges or penalty rates.

ATM Use Safety Tips



1. Always pay close attention to the ATM and your surroundings. Use an ATM in a well-lighted location that is free of shrubbery and decorative partitions or dividers and be aware of your surroundings throughout the entire transaction. When leaving, make sure you are not being followed. If you are, drive immediately to a police or fire station, or to a crowded, well-lighted location or business.
2. Do not use an ATM that appears unusual looking or offers options with which you are not familiar or comfortable.
3. Do not allow people to look over your shoulder as you enter your PIN. Memorize your PIN; never write it on the back of your card. Do not re-enter your PIN if the ATM eats your card -- contact a bank official.
4. Never count cash at the machine or in public. Wait until you are in your car or another secure place.
5. When using a drive-up ATM, keep your engine running, your doors locked and leave enough room to maneuver between your car and the one ahead of you in the drive-up line.
6. If you are involved in a confrontation with an assailant who demands your money, COMPLY.
7. If you know of, or experience a crime at an ATM, report it immediately to the ATM owner and to the local police.



FACTS	WHAT DOES RIEGEL FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> - Social Security number and checking account information - credit history and overdraft history - payment history and transaction or loss history When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.
How?	All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons Riegel Federal Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Riegel Federal Credit Union share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or to report to credit bureaus	YES	NO
For our marketing purposes – to offer our products and services to you	YES	NO
For joint marketing with other financial companies	YES	NO
For our affiliates' everyday business purposes – information about your transactions and experiences	NO	We don't share
For our affiliates' everyday business purposes – information about your creditworthiness	NO	We don't share
For nonaffiliates to market to you	NO	We don't share

What we do	
How does Riegel Federal Credit Union protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Riegel Federal Credit Union collect my personal information?	We collect your personal information, for example, when you <ul style="list-style-type: none"> - open an account or apply for a loan - apply for financing or provide account information - give us your contact information We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only <ul style="list-style-type: none"> - sharing for affiliates' everyday business purposes – information about your creditworthiness - affiliates from using your information to market to you - sharing for nonaffiliates to market to you State law and individual companies may give you additional rights to limit sharing.

Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. - <i>Riegel Federal Credit Union has no affiliates</i>
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. - <i>Nonaffiliates we share with can include insurance companies, government agencies, plastic card processors (credit/debit/ATM), financial statement publishers or printers, mortgage service companies, consumer reporting agencies, data processors, check/share draft printers, and Corporate Central</i>
Joint Marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. - <i>Our joint marketing partners include CUNA Mutual Group's MEMBERCONNECT</i>

Questions? Call 800-635-6829 or go to www.riegelfcu.org