

Feedback

December 2008

Volume 46

The publication for members of Riegel Federal Credit Union

Credit Union

Hours

Monday - Wednesday
9:00 - 5:00

Thursday
9:00 - 6:00

Friday
9:00 - 7:00

Saturday - Milford
9:00 - 12:00
(Drive-up only)

Saturday -
Flemington & Clinton
9:00 - 12:00

Contact Numbers

Milford

Local:

1-908-995-2326

Toll Free Number:
1-800-635-6829

Fax Number:
1-908-995-2508

Loan Dept. Fax Number:
1-908-995-0714

Flemington

Local:

1-908-782-4587

Toll Free Number:
1-888-635-6355

Fax Number:
1-908-284-2208

Clinton

Local:

1-908-730-8773

Fax Number:
1-908-730-7356

The following letter was provided to our membership back in 1991 during circumstances and an environment not unlike today. It's amazing how similar the situation was, and how history does repeat itself.

Since the stock market collapse of October 1987, we have experienced the recession of 1990. Stunned investors have been asking the question "Where can I go to safely invest my hard earned dollars?" The anxiety of everyone has been heightened by the collapse of the savings and loan industry, along with the shaky banking system. Despite these events, over 5,000 Riegel members have found the answer...in their Credit Union. We have enjoyed particular success because unlike other Financial Institutions, Riegel Federal Credit Union is a "Not-For-Profit" organization. Your Board of Directors and Committees act for fellow members, not shareholders. Your Board, management and staff is committed to continue to provide personal, quality service while maintaining long term financial stability for the Credit Union.

We wish you a happy and prosperous 1991.

Board of Directors
President and Staff

The Riegel Check Card

The Riegel Check Card can be used to make purchases at many VISA merchant locations worldwide as well as over the telephone or on the Internet. The Check Card acts like a check because the purchase amount is deducted from the cardholder's share draft account. Members can leave their checkbook at home and use the Riegel Check Card.

The Riegel Check Card can be used at ATMs (NYCE or CIRRUS) to make withdrawals, inquiries or transfers. Unlike a credit card, the Check Card does not accrue interest nor does it have a line of credit.

When making purchases, members should select the "credit" option in order to sign a slip for signature-based transactions. Generally, signature-based transactions are beneficial to our members because they won't be charged a transaction fee. Selecting the "debit" option will require members to enter their PIN number to complete the transaction. PIN-based transactions at the point-of-sale may incur transaction fees. However, using the Riegel Check Card at a Riegel Federal Credit Union ATM with your PIN number will not incur any transaction fee. Apply today to enjoy the convenience of the Riegel Check Card! For more information or to request an application, please call our Clinton Branch at 1-908-730-8773.



Who Should Invest in IRAs?

Whether you've recently entered the job market with years of your career ahead of you or have already started a list of things to do when you retire, an Individual Retirement Account may be the perfect way to build your nest egg!

There are a number of different types of IRAs:

- Roth IRA - contributions are made with after tax assets, all transactions within the IRA are tax-free, and withdrawals are usually taxfree. Named for Senator William Roth.
- Traditional IRA - contributions are often tax deductible (often simplified as "money is deposited before tax" or "contributions are made with pre-tax assets"), all transactions and earnings within the IRA are tax-free, and withdrawals at retirement are taxed as income (except for contributions that were not deducted).
- Coverdell Education Savings Accounts are in honor of the late U.S. Sen. Paul Coverdell. Individuals can make annual contributions of up to \$2,000 per child into an account that's exclusively for helping to pay higher education costs. The money contributed to a Coverdell account doesn't count against the annual total individuals may contribute to their combined personal IRAs. The earnings and withdrawals from a Coverdell account are tax-free, but you can't deduct the contributions from your income tax because the account is for the benefit of the child, not the contributor.

Want to know more about which IRA fits your needs at this point in your life? Please contact the Accounting Department at 1-800-635-6829 x245 for more information.

Privacy Notice Disclosure

Riegel Federal Credit Union, your member owned financial institution, is committed to providing you with competitive products and services to meet your financial needs and help you reach your goals. We are equally committed to protecting the privacy of our members. Under federal law, we are required to give you this privacy notice. It describes our credit union's privacy policy and practices concerning the personal information we collect and disclose about our members. It also includes information about the parties who receive personal and sometimes nonpublic information from us as we conduct the business of the credit union.

If after reading this notice you have questions, please contact us at: (800) 635-6829 or write to:

Privacy Notice
Riegel Federal Credit Union
515 Milford-Warren Glen Road
Milford, NJ 08848

Information We Collect About You-

We collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications and other forms.
- Information about your transactions with us.
- Information we receive from a consumer reporting agency.
- Information obtained when verifying the information you provide on an application or other forms; this may be obtained from your current or past employers, or from other institutions where you conduct financial transactions.
- Other institutions where you conduct transactions.

We may disclose all of the information we collect, as described above, as permitted by law.

Parties Who Receive Information From Us -

We may disclose nonpublic personal information about you to the following types of third parties:

- Financial service providers, such as insurance companies, mortgage service companies, and Corporate Central.
- Non-financial companies, such as consumer reporting agencies, data processors, check/share draft printers, financial statement publishers/printers, plastic card processors, and government agencies.

Disclosure of Information to Parties That Provide Services to Us -

In order for us to conduct the business of the credit union, we may disclose all of the information we collect, as described above, to nonaffiliated third parties for the purposes of processing and servicing transactions that you request or authorize.

We may also disclose nonpublic personal information about you under circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, follow your instructions as you authorize, or protect the security of our financial records.

To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell the information we provide to other third parties.

Disclosure of Information About Former Members -

If you terminate your membership with Riegel Federal Credit Union, we will not share information we have collected about you, except as may be permitted or required by law.

How We Protect Your Information -

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, or procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

NOTICE OF ANNUAL MEETING

December 31, 2008

Fellow Members:

Plans are being finalized for the 49th Annual Meeting of our Credit Union, which will be held on Wednesday, April 15, 2009 at the Oak Hill Golf Club in Milford. We hope you are planning to be with us.

Tickets will go on sale at the Credit Union on Monday, March 2, 2009. The member ticket price for the dinner will be \$10.00 and guest tickets will be \$15.00. We will have Cocktail hour from 6:00 to 7:00, a short business meeting* at 7:00 followed by a dinner buffet at 7:30.

In accordance with Riegel Federal Credit Union's Bylaws, the Credit Union Secretary hereby submits the following Annual Election Notice:

There are two terms expiring on the Board of Directors. The following two incumbent Directors have been re-nominated for election by the nominating committee:

Dale Hanna David Szvec

Nominations for vacancies may also be made, but only by petition. Any member who wants to submit a Nomination Petition is urged to obtain petition forms and petition rules which are available at the main Credit Union office. When returned, the petition must be signed by at least one (1%) percent of the Credit Union members with a maximum of 500. Each nominee by petition shall submit with the petition, a statement of qualifications and biographical data, and a signed certificate stating that they are agreeable to nomination and will serve, if elected to office. Any member 18 years of age or older may submit a petition for nomination. All petitions must be returned to the main Credit Union office by February 20, 2009.

The election shall be determined by plurality vote and shall be by mail, except when there is only one nominee for each vacancy. An election will not be conducted by ballot and there will be no nominations from the floor where there is only one nominee for each position to be filled. If there are nominations by petition, those names, along with the incumbents, will be placed on the ballot and mailed to all members sixteen (16) years of age and older. The results of the election will be announced at the Annual Meeting.

Thanks to your loyalty and support, we continue to be committed to providing quality service. The officers, who are elected and appointed to serve you, thank you for the privilege and we look forward to seeing you at the Annual Meeting.

Riegel Federal Credit Union

*Business meeting may be attended without paying ticket price.

Dale Hanna - Incumbent

Nominated by Nominating Committee

Dale has been a credit union member for 30 years. Dale strives as a board member to have the credit union provide quality service to its members. Dale currently serves on the Pension Committee. He has also previously served on the Building and Investment Committees. Dale resides in Milford, NJ with his wife, Tammy, and son, Chase.

David Szvec - Incumbent

Nominated by Nominating Committee

Dave is a life-long resident of Milford, NJ who has been a credit union member for 30 years. He is a 1973 graduate of Delaware Valley Regional High School and is an honors graduate of Fairleigh Dickinson University. Prior to serving on the Board of Directors, Dave was Chairman of the Supervisory Committee. He has been employed the past 23 years as an Independent Insurance Agent.

"At Riegel FCU, we're always looking for ways we can responsibly help our members meet the financial challenges they may be facing. With the current instability in the world's financial markets, you can be sure RFCU is in sound financial standing. With that said, we'd like to make an announcement to our members.

As of Wednesday, October 1, 2008, the Credit Union eliminated the \$1.00 fee on all of our ATM and Debit Card foreign ATM transactions. When you use an ATM that is not owned by Riegel FCU, you will no longer be charged any fees by RFCU for doing so. However, you may still be charged fees by the owners of the ATM."

Debit and Credit Cards Notice: Foreign Transaction Fee

"A fee of 1 percent of the amount of the transaction, calculated in U.S. dollars, will be imposed on all foreign transactions, including purchases, cash withdrawals and credits to your account. A foreign transaction is any transaction that you complete or a merchant completes on your card outside of the United States, with the exception of U.S. military bases, U.S. territories, U.S. Embassies, or U.S. Consulates."



RIEGEL FEDERAL CREDIT UNION

Hunterdon County's Premier Credit Union

SERVING OUR MEMBERS SINCE 1960

Riegel Federal Credit Union offers a large variety of products and services to meet all of your financial needs.

- Regular Shares
- ATM cards/machine access - Riegel machines located at Milford Citgo, Hunterdon County Library on Rte 12 in Flemington, Holland Liquors on Rt. 519, Hunterdon Shopping Center in Flemington, the Shammy Shine on Rt. 31 South in Flemington, and the Clinton Branch on 5 Leigh Street.
- Coin Sorter/Counting Machine - For member use only - NO SERVICE FEE
- RIB (Riegel Internet Banking) - <http://www.Riegelfcu.org>
- Call 24 Audio Response - Toll Free (1-800-505-4644)
- Shares, Share Drafts, Business Accounts, Term Share Accounts (CDs), Holiday Club, and Vacation Club Accounts
- Riegel Check Card (Debit Card)
- IRA's
- Savings Bonds
- Direct Deposit (Our routing number is 2212-7669-7)
- American Express Travelers Checks - NO FEE
- American Express Gift Cards

We also offer a full portfolio of loan products from which to choose.

- Home Equity Loans - Fixed Rates up to 20 years
- Home Equity Lines of Credit
- New Car Loans up to 6 years
- Used Car Loans up to 6 years
- Education Loans
- Personal Loans up to \$10,000.00
- Shares Secured/Pledged Loans
- Visa Cards up to a \$10,000.00 line of credit.

Visit Riegel Federal Credit Union website at: <http://www.riegelfcu.org>
E-mail the Savings Department at: dphlips@riegelfcu.org
E-mail the Loan Department at: rffculoan@riegelfcu.org



- 10% off regularly priced Sprint and Nextel service plans
- Waived activation fee on new activations
- Additional savings for corporate accounts
- Available to new and existing Sprint Nextel customers

Tell them you're a Credit Union Member

existing customers: **Sprint: 866.853.4931**
Root Node: 0130554459
Node: 0130554791
Nextel: 800.390.9545
Corp. ID: NACUC_ZZM

new activations: **877.SAVE.4.CU**
877.728.3428
or

Go to the nearest Sprint store

Visit www.SprintSave4CU.com

corporate accounts: **800.262.6285 ext. 333**